

## **Annual Audit Questions Raised**

During the 89<sup>th</sup> Ohio USBC Women's Bowling Association's Annual Meeting questions were posed to the board.

Question #1: With the decline in membership, how did the dues revenue increase between the 2011-2012 and 2012-2013 seasons?

Our auditor's response: "I use the balances posting in your Quicken account entitled "Membership Dues". I have to first post 8/1/12 through 12/31/12 and then post 1/1/13 through 7/31/13 as you have your book set up on a calendar basis. I posted \$23,516.00 for 8/1/12 through 12/31/12 and \$1,768 for 1/1/13 through 7/31/13. I also posted another entry that I got from "Other Business Income" in the amount of \$24,312.39. This amount should have been Tournament Income. My error, I will have to restate your financials."

Question #2: Why was there such a huge drop in resale income between the seasons of 2011-2012 and 2012-2013?

Our auditor's response: "I have difficulty picking out resale items as you do not post them as such. So, I back into an amount by the sales tax you paid. Many of your deposits are indicated as multiple type receipts and are posted under "Other Business Income".

I hope this answers the delegate's questions. The auditor and I will be working closely this year to come up with a more "mutually agreeable" way of recording all income and expenses. Should there be any further questions, please send them to: [marymcclay@aol.com](mailto:marymcclay@aol.com).